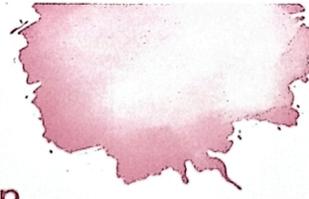


खेलोज़ यूथ एंड स्पोर्ट्स फाउंडेशन Khellozz Youth and Sports Foundation

CIN-U93190BR2024NPL070166

REF: SEP06-01



Tax Exemption Donation FAQ

Why Are Donations Important?

Donations play a crucial role in fostering positive change! Under Section 80G of the Income Tax Act, taxpayers in India can enjoy a noble way to save on their taxes by contributing to registered organizations. This provision allows individuals to be exempt from paying taxes on eligible donations.

How Does My Tax-Saving Donation Make an Impact?

Your contribution to KHELLOZZ directly supports children by providing essential sports education, training, and tournament opportunities. This initiative helps bridge learning gaps, build confidence, and empower youth for a Sports future. Join us in making a difference while also enjoying tax savings!

What Is the Deduction Under Section 80G of the Income Tax Act?

Section 80G of the Income Tax Act allows taxpayers to deduct certain charitable donations from their taxable income. Contributions made to registered NGOs and non-profits are eligible for this deduction. When filing your income tax return, you can deduct the amount you donated under this section.

Please note that if the 80G registration of the charity, trust, or non-profit is inactive at the time of donation, the amount will not be eligible for deduction.

How Do Tax Exemption Donations Help in Saving Tax?

Tax exemption donations lower the donor's tax liability by reducing taxable income under Section 80G. Only registered charities and non-profits can issue 80G tax receipts, allowing donors to deduct 50% of the donated amount from their taxable income. For example, if your annual taxable income is ₹10,00,000 and you donate ₹20,000, your new taxable income will be ₹9,90,000. Your income tax will then be calculated based on this reduced amount.

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KHELLOZZ YOUTH AND SPORTS FOUNDATION
Director
28 Sep 2024

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How Can I Claim the 80G Tax Benefit?

All donations to KHELLOZZ NGO are eligible for a 50% deduction from taxable income under Section 80G. KHELLOZZ Youth and Sports Foundation, based in Bihar, is a registered sports NGO with CIN NO U93190BR2024NPL070166 and Unique Registration Number no AALCK1279PF20241 and has received approval from the Income Tax department under Section 80G. By donating to KHELLOZZ, you not only support grassroots sports in Bihar but also benefit from a tax deduction. After your contribution, you will receive a certificate under Section 80G along with a receipt to use when filing your income tax returns (ITR).

What Is the Minimum Donation Amount for Tax Exemption?

While there is no fixed minimum amount for tax exemption under Section 80G for online donations, we kindly request all supporters to contribute a minimum of ₹500. This helps us cover documentation costs.

Are Cash Donations Eligible for Tax Exemption?

As per the revised Income Tax rules, any cash donation exceeding ₹2,000 does not qualify for an 80G certificate. To promote transparency and accountability, KHELLOZZ NGO does not accept cash donations.

Does KHELLOZZ Issue Tax Receipts? How Long Does It Take to Generate 80G Receipts?

Yes, KHELLOZZ – Youth and Sports Foundation issues tax receipts for all donations. The receipts will be emailed to you and also sent via WhatsApp after your donation.

What Information Is Needed for an 80G Donation?

We request all donors to provide their correct PAN card number, email address, and contact details. This information assists the Income Tax department in auto-populating donation details when filing returns. In line with the latest rules, KHELLOZZ is required to upload all donation details on the Income Tax website under Form 10 BD and generate a certificate as per Form 10BE.

When Will I Receive My Tax Exemption Certificate?

For online donations, 80G certificates are generated within 10 days and sent to the email provided during the donation process. Offline contributions may take around 15 to 20 days.

KHELLOZZ YOUTH & SPORTS FOUNDATION
Anil Kumar
28th Sep 2024

What If I Lose My Tax Receipt?

If your tax receipt is lost or misplaced, please email us at info@khellozz.in to request a duplicate copy.

I Am an NRI (Non-Resident Indian). Will I get a tax exemption for my donation?

NRI donors who are Indian citizens and hold an Indian passport are eligible for tax exemption under Section 80G of the Income Tax Act. Please provide your Indian PAN Card Number in the online donation form to avail of the tax benefits.

KHELLOZZ YOUTH & SPORTS FOUNDATION

Ahsan Akbar

DIRECTOR

28 sep 2024